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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**FURTHER INFORMATION IN RELATION TO THE
DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of the Company dated 15 June 2015 in relation to, among other things, the proposed acquisition of 43% equity interest in the capital of the Target Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board wishes to provide further information in relation to the Acquisition that based on the information provided by the Vendor, the audited net assets value of the Target Company as at 10 June 2015 was RMB2,452,830 (equivalent to approximately HK\$3,066,037).

As disclosed in the Announcement, three of the total five directors of the Target Company would be nominated by the 43% equity owner, being the Purchaser upon Completion. By controlling the majority of the board of directors of the Target Company, the Purchaser would have the power to govern the financial and operating policies of the Target Company, the financial information of the Target Company will be consolidated into the consolidated financial statements of the Company and the Target Company will become an indirect non-wholly owned subsidiary of the Company upon Completion.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 16 June 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. LIAN Xin and Ms. YE Weiping and four independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.